

Investment Policy

The operating and reserve funds of the San Diego Chapter shall be invested with the goals of:

- insuring the safety of investment principal
- providing for adequate liquidity of operations
- maximizing the total return within the parameters of the above two goals

Investments shall be made based on the following classifications: Short-Term Investments (0 to 12 months) Funds needed to fund annual operations shall be invested in appropriate short-term investments. Eligible investments include:

- interest bearing bank accounts
- money market funds
- certificates of deposit (6-12 months)
- U.S. Treasury bills and notes (6-12 months)

All investments shall be with financial institutions that are rated at least B and FDIC insured. Monies in such institutions shall be within the limits of insurance. Intermediate Investments (3 months to 3 years) Funds to which access is needed to fund board-designated projects may be invested either directly or through mutual funds. Eligible investments include:

- U.S. Treasury bills and notes
- Certificates of deposit Prior to the end of each fiscal year and in conjunction with the budget for the following year, the treasurer shall present a cash flow plan for the year and recommend to the Board of Directors the amount of funds available for investment, how long they are available for investment, and where they are to be invested in each classification for the next year